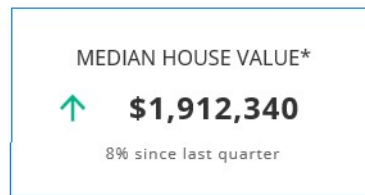


Newsletter Update – North Narrabeen – May 2021

For homeowners, this is the fastest rate of capital growth on record, but is this sustainable?

According to Martin Farrer from the Guardian, "Super-low interest rates will remain for at least another three years, the Reserve Bank has said, increasing the likelihood of a continued surge in the house prices." It is however quite unlikely that the future increases will be as strong as we saw in the last quarter of 8% growth in North Narrabeen*



"Record low interest rates, low listing volumes, post-lockdown lifestyle changes, returning cashed-up expats and government incentives have fuelled demand for housing and a strong market performance."

"This is the fastest quarterly acceleration of house prices since Domain records began in 1993," Dr Powell said.

"This has pushed annual house price gains into double digit percentage growth, making it the steepest increase since the lead up to the previous price peak in mid-2017, at 12.6 per cent."

Houses at the top of the market are leading the charge, with the strongest quarterly gains recorded in the Eastern Suburbs, Northern Beaches, Baulkham Hills and Hawkesbury.

*Sources: 9 news - Sarah Swain
onthehouse.com.au/northnarrabeen
TheGuardian Martin Farrer 02/03/2021

We are here to help with your real estate needs. Please feel free to get in touch anytime.

***Please see over all the sales in North Narrabeen for the past quarter
(February, March, April)...***

Kind regards,



Martha MacLaurin-Wood LREA
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SOLD IN NORTH NARRABEEN DURING FEBRUARY, MARCH, APRIL

**6 GARDEN STREET
\$1,301,000
3 BED | 1 BATH | 1 CAR
LAND VALUE ONLY**



**153A RICKARD ROAD
\$1,600,000
3 BED | 2 BATH | 2 CAR**



**154 GARDEN STREET
\$1,735,000
3 BED | 1 BATH | 2 CAR**



26 GRENFELL AVENUE
\$1,800,000
4 BED | 3 BATH | 2 CAR



2/2 BERRY AVENUE
\$1,855,000
3 BED | 2 BATH | 2 CAR



40 BOLWARRA ROAD
\$1,900,000
4 BED | 3 BATH | 2 CAR



4 TATIARA CRESCENT
\$2,025,000
4 BED | 2 BATH | 1 CAR



21 EUNGAI PLACE
\$2,170,000
4 BED | 2 BATH | 2 CAR



27 GONDOLA ROAD
\$2,200,000
3 BED | 2 BATH | 2 CAR



26 GARDEN STREET
\$2,200,000 (CIRCA)
3 BED | 3 BATH | 2 CAR



5 CAREFREE ROAD
\$2,452,000
5 BED | 2 BATH | 3 CAR



1 ALLEYNE AVENUE
\$2,500,000
5 BED | 3 BATH | 4 CAR



1452 PITTWATER ROAD
\$2,560,000
COMMERCIAL PREMISES



26 PALM TERRACE
\$2,600,000
4 BED | 3 BATH | 3 CAR



48A TAIYUL ROAD
\$2,800,000
4 BED | 2 BATH | 4 CAR



69 WIMBLEDON AVENUE
\$4,900,000
3 BED | 2 BATH | 2 CAR



141 RICKARD ROAD
NOT DISCLOSED
4 BED | 3 BATH | 2 CAR

